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## FISCAL POLICY CHANGES AND BENEFITS

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### ABSTRACT

Rapid technological innovation has fundamentally changed the way we live and work. International trade and finance, migration and communications around the world have become more interconnected than ever before, exposing employees to a greater level of competition. These changes have brought tremendous benefits but they have also led to a growing perception of unknowns and uncertainties, especially in economies in the development process. While these countries struggle to follow the example of developed economies, they must as well strive to maintain their standards. Aside from being market leaders, developed countries are an example to other developing countries aspiring for development. Therefore, based on the above assumptions, the study aims to show how the pillars of fiscal policy affect the free flow of goods as well as physical and human capital.

**Keywords:** Fiscal Policy, Economic Development, National Budget, Taxation, Government Spending.